

Contributing to the Well-Being of Society

Summary brainstorm

Participants (Group 3):

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We should be active in the interrelated areas of

- ESG
- use of data, modern predictive analytics
- equal treatment.

We should have a good ear for what is topical among stakeholders - instead of giving exact answers to questions stakeholders did not know they had, trying to interact with them in language they understand on topics that are relevant to them.

In the public interest we should be more ready to talk of systemic problems, like currently Covid-19. Should we have clearer answers on what is possible or not with such risks?

[Topical update:

Dombrovskis has invited a roundtable of finance industry (including insurance but also banks) representatives and NGO's on problems around Covid-19. European pandemic insurance is among the topics. We haven't been invited (and I do not think we should have been – we do not lose much as the group is fairly large and participants will have less than five minutes each to speak). But we should think ourselves what relevant messages we have to this discussion. Our Covid-19 paper is good, I absolutely do not deny that. But is it enough, say, to contact the Commission and say we have something important to say? It would be easy for us to contact Beltramello, but do we have enough content to talk with him? Should we try to have, say, Tony and Lutz in a call with him? Or should we develop a paper with the theme 'Can you insure systemic risk?'?

Second topical update:

EIOPA will set up a workstream on pandemic insurance. The importance of this for EIOPA is demonstrated by the fact that GB will apparently be leading this workstream. I definitely think we should be involved here. Would it make sense to set up a call before our regular July meeting between EIOPA and the persons mentioned above?]

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